Legislation Providing for Government Financing of Federal Elections Estimated to Cost American Taxpayers Over \$700 Million; Unlikely to Achieve Intended Goals
WASHINGTON - Today, the Committee on House Administration heard from election experts cautioning Congress about the costly, adverse effects the Fair Elections Now Act (H.R. 1826) would have on American taxpayers and the overall electoral process.
"I am concerned by the notion that taxpayers would be compelled to fund political campaigns," the Committee's Ranking Republican Dan Lungren, R-Calif., noted at today's hearing. "The last thing the American people need is for this Body to heap greater debt on the backs of our children for the sake of political campaigns."
Lungren also cited a 2009 study by the Congressional Research Service (CRS) that reported a sharp decline in the percentage of taxpayers who have opted to contribute to the existing federal public financing system over the past three decades. According to the CRS report, 28.7% of taxpayers opted to contribute in 1980, but by 2007 that percentage dropped to a mere 8.3%.

John Samples from CATO's Center for Representative Government also challenged the false assumption that most taxpayers would support financing political campaigns. "Most people

